

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Massachusetts

In re: GKS Corporation

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§
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§

Case No. 19-30998

Debtor(s)

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2021

Petition Date: 12/26/2019

Plan Confirmed Date: 04/27/2021

Plan Effective Date: 05/11/2021

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Liquidated Debtor/Plan Administrator

Name of Authorized Party or Entity

/s/ A. Davis Whitesell

Signature of Responsible Party

07/21/2021

Date

A. Davis Whitesell, counsel to Plan Administrator

Printed Name of Responsible Party

Casner & Edwards, LLP

303 Congress Street

Boston, MA 02210

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name GKS Corporation

Case No. 19-30998

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$11,520,418	\$11,520,418
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$11,520,418	\$11,520,418

Part 2: Preconfirmation Professional Fees and Expenses

		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>	\$0	\$1,394,934	\$23,692	\$1,394,934
	<i>Itemized Breakdown by Firm</i>				
	i Casner & Edwards Lead Counsel	\$0	\$613,530	\$13,903	\$613,530
	ii Weiner Law Firm Special Counsel	\$0	\$123,157	\$9,789	\$123,157
	iii Shatz, Schwartz and Fentin Special Counsel	\$0	\$58,632	\$0	\$58,632
	iv OnePoint Partners Financial Professional	\$0	\$599,615	\$0	\$599,615

		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>	\$0	\$18,412	\$0	\$18,412
	<i>Itemized Breakdown by Firm</i>				
	i Annino Law Firm Local Counsel	\$0	\$18,412	\$0	\$18,412
	ii				
c.	All professional fees and expenses (debtor & committees)	\$0	\$1,394,934	\$0	\$1,394,934

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$553,823	\$0	\$553,823	\$553,823	100%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$11,000,000	\$10,883,474	\$10,883,474	\$28,332,147	38%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: 12/01/2021
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ James M. Spencer

Signature of Responsible Party

Plan Administrator

Title

James M. Spencer

Printed Name of Responsible Party

07/21/2021

Date